

TREASURY NEWS



Department of the Treasury • Washington, D.C. • Telephone 566-2041

At-Cur, 9654

RESULTS OF PREVIOUS AUCTION OF 2-YEAR NOTES

Auction date: March 21, 1984

The Department of the Treasury has accepted \$8,252 million of \$15,702 million of tenders received from the public for the 2-year notes, Series S-1986, auctioned today. The notes will be issued April 2, 1984, and mature March 31, 1986.

The interest rate on the notes will be 11-1/2%. The range of accepted competitive bids, and the corresponding prices at the 11-1/2% interest rate are as follows:

	<u>Yield</u>	<u>Price</u>
Low	11.52 $\frac{1}{2}$ %	99.965
High	11.58%	99.861
Average	11.55%	99.913

Tenders at the high yield were allotted 99%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 207,140	\$ 103,130
New York	12,847,950	6,474,320
Philadelphia	66,845	66,835
Cleveland	226,965	221,815
Richmond	114,375	114,375
Atlanta	117,030	115,030
Chicago	1,047,240	390,040
St. Louis	162,660	160,645
Minneapolis	64,670	64,170
Kansas City	167,680	165,160
Dallas	39,435	39,435
San Francisco	629,645	326,635
Treasury	10,090	10,090
Totals	\$15,701,725	\$8,251,680

The \$8,252 million of accepted tenders includes \$1,393 million of noncompetitive tenders and \$6,859 million of competitive tenders from the public.

In addition to the \$8,252 million of tenders accepted in the auction process, \$145 million of tenders was awarded at the average price to Federal Reserve Banks as agents for foreign and international monetary authorities. An additional \$800 million of tenders was also accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

1/ Excepting 2 tenders totaling \$1,040,000.